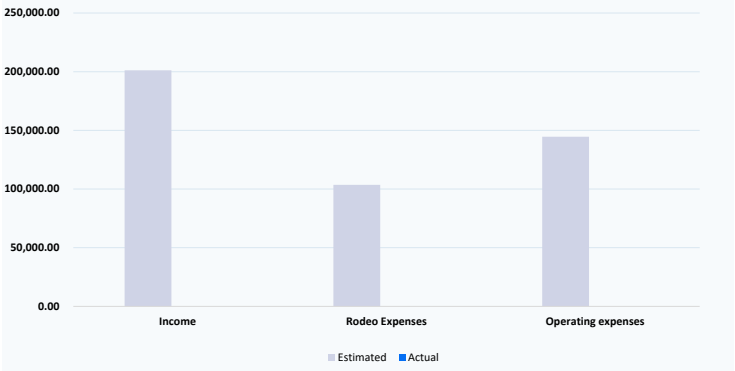
2024 Budget summary

Gem County Fair Board
P O Box 443 Emmett ID 83617
208 365-6828
Budget Approved 9/2023 Minutes

Budget area	Estimated	Actual	Difference
Income	201,200.00		(201,200.00)
Rodeo Expenses	103,600.00		**103,600.00**
Operating expenses	144,600.00		**144,600.00**
Balance (income minus expenses)	**(47,000.00)**	**0.00**	**47,000.00**

Budget overview



Estimated Income 2024

Income	Estimated	Actual	Difference
Arena Rental	3,500.00		(3,500.00)
Building Rental	11,500.00		(11,500.00)
Black Canyon Raceway	2,900.00		(2,900.00)
Match Races	10,000.00		(10,000.00)
Stall Rental	6,500.00		(6,500.00)
Rodeo Gate	30,000.00		(30,000.00)
Entry Fees- Rodeo	3,500.00		(3,500.00)
Sponsorship & Arena Signs	30,000.00		(30,000.00)
Vendor Fees	5,300.00		(5,300.00)
Fundraising	10,000.00		(10,000.00)
Beer	15,000.00		(15,000.00)
Boise County Funds	4,000.00		(4,000.00)
Gem County Funds	69,000.00		(69,000.00)
Total income	**201,200.00**	**0.00**	**(201,200.00)**

Rodeo Expenses 2024

Expenses	Estimated	Actual	Difference
Stock Contractor	26,000.00		**26,000.00**
Announcer	5,000.00		**5,000.00**
Sound/Arena Support	3,000.00		**3,000.00**
Judges/Timers	1,500.00		**1,500.00**
Hospitality	600.00		**600.00**
Entertainment	1,500.00		**1,500.00**
Added Money	45,000.00		**45,000.00**
Buckles/Awards	3,000.00		**3,000.00**
Dues	500.00		**500.00**
TV Screen	15,000.00		**15,000.00**
Hotels	2,500.00		**2,500.00**
Total personnel expenses	**103,600.00**	**0.00**	**103,600.00**

Expenses	Estimated	Actual	Difference

Budgeted Operating expenses 2024

Expenses	Estimated	Actual	Difference
Portable Toilets	15,000.00		**15,000.00**
Security	8,000.00		**8,000.00**
Ambulance	2,800.00		**2,800.00**
Horse Barns	4,500.00		**4,500.00**
Office hardware/software	3,000.00		**3,000.00**
Building Supplies	10,000.00		**10,000.00**
Office supplies	5,000.00		**5,000.00**
Audit	4,100.00		**4,100.00**
Judges Lunches	300.00		**300.00**
Open Class	2,000.00		**2,000.00**
Midway Entertainment	14,000.00		**14,000.00**
ticket takers	500.00		**500.00**
Hotels	3,500.00		**3,500.00**
Advertising	7,000.00		**7,000.00**
Dues/Subscriptions	1,500.00		**1,500.00**
Trunk or Treat	1,000.00		**1,000.00**
Safety/Fire	1,200.00		**1,200.00**
Taxes	1,200.00		**1,200.00**
Telephone	2,200.00		**2,200.00**
Utilities/propane	19,000.00		**19,000.00**
Website	800.00		**800.00**
Beer/ice	8,000.00		**8,000.00**
Maintenance and Repair	15,000.00		**15,000.00**

Expenses	Estimated	Actual	Difference
Board RMAF	5,000.00		**5,000.00**
Other	10,000.00		**10,000.00**
Total operating expenses	**144,600.00**	**0.00**	**144,600.00**